THE NATIONAL GUARD ASSOCIATION OF NEW JERSEY

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2024 Investment Committee Report

9 March 2024

- 1. Since the last annual meeting, the investment committee has kept the portfolio with American Funds.
- 2. During Calendar Year 2023, we did not draw any money from the investment. We continue to earn interest as the market rises.
 - a. As of December 31 of 2020, there was \$96,020.62 in the account.
 - b. As of December 31 of 2021, there was \$104,377.61 in the account.
 - c. As of December 31 of 2022, there was \$88,360.18 in the account.
 - d. As of 31 December of 2023, there was \$100,689.20 in the account.
- 3. The board has chosen to leave the money in investments, and has the ability to pull money if needed.

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