THE NATIONAL GUARD **ASSOCIATION OF NEW JERSEY**

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2024 Insurance Committee Report

9 March 2024

- 1. Our State Sponsored Life Insurance program is a joint and whole service program administered by the National Guard Association of New Jersey, and shared 50/50 with Enlisted Association of the National Guard of New Jersey. As non-profit veteran's organizations, we utilize the moneys we collect to advocate for the betterment of the NJ National Guard in benefits, mission sets and professional development. We fund Scholarships, National Guard events, and engage jointly and as officers and enlisted with our elected representatives at the State and Federal Level.
- 2. There are three funding streams that keep your Association operational. Membership Dues, Corporate Partner contributions, and the State Sponsored Life Insurance Program. We have worked to grow each of these areas over the last few years. Regulations and case law have changed over the last couple of decades, and we have worked hard to deliver legally sufficient briefs in a non-invasive way and have increased those covered with this exceptional plan in ways that work for them. While federal legislation and the Joint Ethics Regulations protect the program, we are working to codify our briefing activity in New Jersey Law as part of the legislative activity that we conduct.
- 3. Our program is protecting 2,736 souls. This includes 2,026 service members, 186 Spouses and 524 children. Our briefing program is delivering benefits briefings to over half the force. We have increased our program and have shared with the Enlisted Association in an equal disbursement.
- 4. Account amounts are as follow:

The insurance account is at \$36,997.45 as of 9 Feb 2024. It had reached \$87,495.07 as of 15 August of 2023, when we split \$70,000 with the EANGNJ \$15,000 more than (\$22,500 to each Association).

5. The point of contact for this report is the undersigned at 848-480-3441 or info@nganj.org.

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